

## **Board of Directors**

Ron Gonzales, Chair Hispanic Foundation of Silicon Valley

Janice Jensen, Vice Chair Habitat for Humanity East Bay/Silicon Valley

Kevin Zwick, Treasurer Housing Trust Silicon Valley

Kathy Thibodeaux, Secretary
KM Thibodeaux Consulting LLC

Shiloh Ballard Silicon Valley Bicycle Coalition

Bob Brownstein Working Partnerships USA

Gina Dalma Silicon Valley Community Foundation

Katie Ferrick *LinkedIn* 

Amie Fishman Non-Profit Housing Association of Northern California

> Javier Gonzalez *Google*

Poncho Guevara Sacred Heart Community Service

Nathan Ho Silicon Valley Leadership Group

> Janikke Klem Technology Credit Union

> > Jan Lindenthal
> > MidPen Housing

Jennifer Loving Destination: Home

Mary Murtagh *EAH Housing* 

Chris Neale
The Core Companies

Andrea Osgood Eden Housing

Kelly Snider Kelly Snider Consulting

Jennifer Van Every
The Van Every Group

Staff

Leslye Corsiglia

Executive Director

## TRANSMITTED VIA EMAIL

Honorable Mayor Sam Liccardo and Members of the City Council City San Jose 200 E. Santa Clara, 18th Floor San Jose, CA 95113

Dear Mayor Liccardo, Vice Mayor Jones, and Councilmembers Arenas, Carrasco, Davis, Diep, Carrasco, Esparza, Foley, Khamis, and Peralez

## RE: Feb. 26<sup>th</sup> Agenda Item 2.8- Approval of an Additional General Plan Hearing for Publicly Funded Affordable Housing Projects

On behalf of our members, we write today to express strong support for the recommendation proposed by Mayor Liccardo and Councilmember Davis to add an additional general plan hearing for those affordable housing projects that receive public funding. A key way to confront the affordable housing challenge and reduce the high cost of construction is by streamlining the development process and expediting project approvals.

Currently, the City holds only one General Plan Public Hearing each year in the fall. Because affordable housing developers must cobble together multiple sources of financing, each with its own funding deadlines, holding a hearing once a year can be an impediment to development. Oftentimes these sensitive timelines do not align with the City's hearing schedule, which can lead to a full year delay, add significant costs to a project, and pose serious challenges to maintaining access to financing.

This additional hearing will create the additional flexibility that affordable housing developers need to reduce delays and lower the risks of losing secured financing. There are many pieces to this puzzle, but taking these important steps is essential to our collective effort to respond to the housing needs of San Jose residents.

Thank you for your leadership.

Sincerely,

Cras

Leslye Corsiglia
Executive Director