

OCTOBER 2024 POLICY IN ACTION@HOME

The Affordable Housing Community on Prop 5

Friday, October 25th, 12-1 p.m. via Zoom

Featuring:

David Low

Senior Director of Policy & Communications
Destination: Home

Roma Dawson

Co-President
League of Women Voters of the Bay Area

Moderator:

Regina Celestin Williams

Executive Director, SV@Home

sv@home



Land Acknowledgement

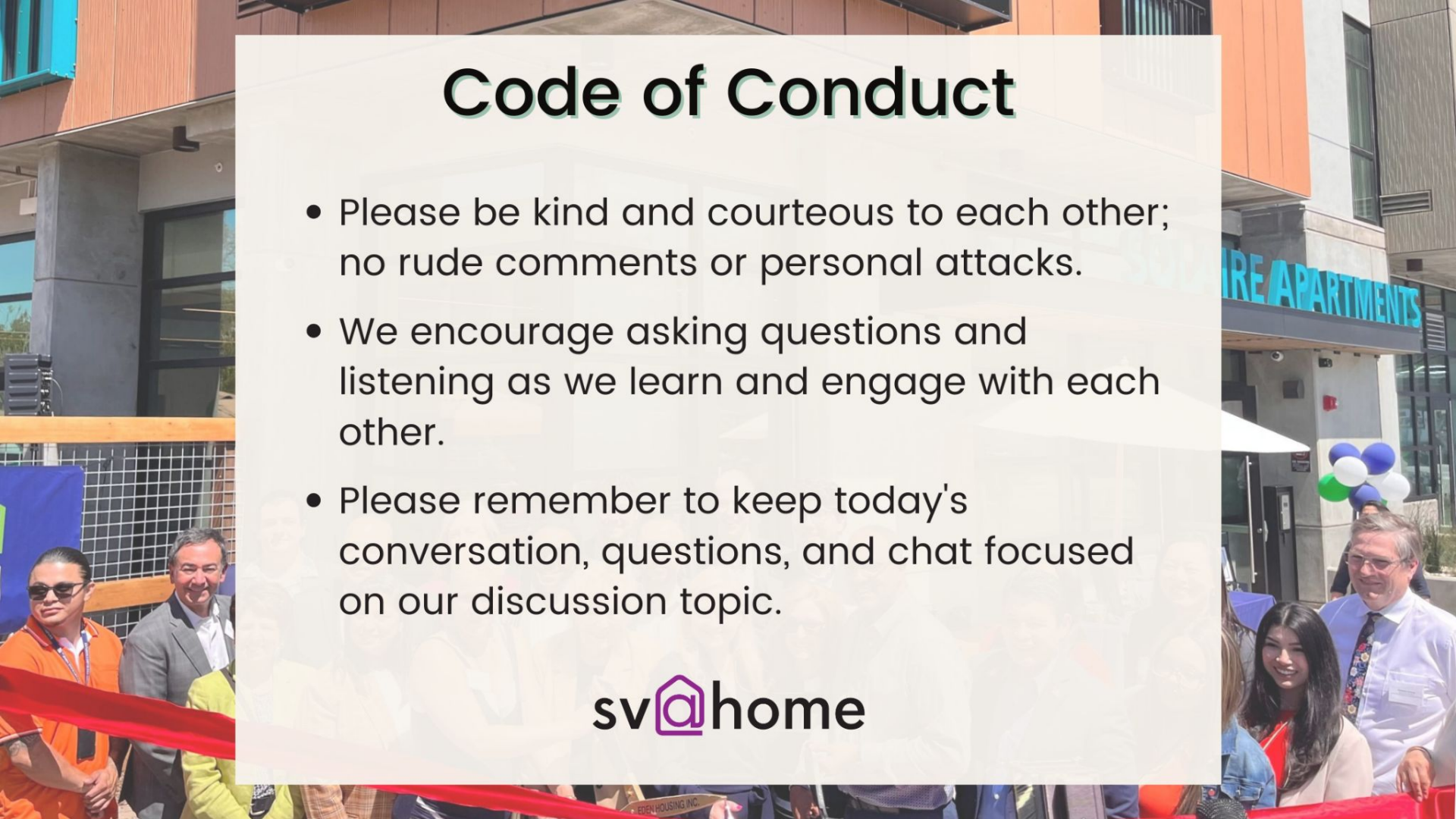
We acknowledge the traditional, ancestral, unceded territories of the Ohlone Muwekma, Ramaytush Ohlone, Tamien Nation, and Amah Mutsun on which we are learning, working, and organizing today. We are committed to honoring and making visible the indigenous people and tribes that were intentionally displaced from their land, who remain here in Silicon Valley, and are a part of our community.



Code of Conduct

- Please be kind and courteous to each other; no rude comments or personal attacks.
- We encourage asking questions and listening as we learn and engage with each other.
- Please remember to keep today's conversation, questions, and chat focused on our discussion topic.

sv@home





CALIFORNIANS FOR SAFE, AFFORDABLE COMMUNITIES



Why Prop 5?

Our state is facing increasingly serious challenges, without the funds we need to address them:

- In Santa Clara County, 71% of renters with extremely low incomes pay more than ***half*** their income each month for housing
- From 2015-2022, Santa Clara County's jurisdictions permitted just 36% of the homes we needed for low-income households (only 12% annually statewide)
- Critical infrastructure like roads, bridges, and water systems is aging and unsafe, and we need better emergency and fire response to protect our families and communities



Why Prop 5?

- Right now, just 34% of voters can stop the funding measures we need for our communities from passing.
- Prop 5 would let local voters approve bonds for affordable housing, critical public infrastructure, and emergency response with a 55% vote; includes strict accountability and oversight.
- This is the same threshold we have had, with success, for school bonds since 2000.

Prop 5 lets us pass bond measures to address what we need to do, and have consensus to do.

Real Community Oversight



Jurisdictions passing bond measures under Prop 5 would be required to:

- Every year, conduct and publish an independent performance audit and an independent financial audit, submit to the California State Auditor for review
- Appoint citizens' oversight committee to ensure that bond funds are spent only for the purposes described in the measure approved by the voters
- Provide oversight committee members with educational training about bonds and fiscal oversight

County Measure A as a Model

MEASURE A EARNS AN A:
Good Management and Oversight Supports
Progress

2021 Civil Grand Jury
of Santa Clara County
December 16, 2021

Goal
**Commit and/or deliver
4,800 units of affordable
and supportive housing in
Santa Clara County over
10 years, starting
November 2016**

Delivered
**As of June 30, 2024,
5,824 units committed for
development;
4,777 units (99.52%)
counted towards the goal**

**Measure A funds have
leveraged an additional
\$3.9 billion in state,
federal, local, & private
resources**

Oversight Committee members have housing policy experience, accounting expertise, and senior level organizational and political leadership experience.

The status quo is a barrier to change.

California voters strongly support building **affordable housing** for low- and middle-income families and related **public infrastructure like roads, transit, water and fire stations**. But the state's 2/3rds requirement prevents local voters from approving bonds for their communities. Some recent lowlights:

- **2018: San Jose housing bond failed with 64% of the vote.**
- 2023: Santa Cruz County fire district bond **failed with 66%** of the vote.
- 2022: Antelope Valley Healthcare District bond **failed with 57%** of the vote.
- 2022: Berkeley affordable housing bond **failed with 59%** of the vote.
- 2022: Cambria Healthcare District bond **failed with 61%** of the vote.
- 2022: San Francisco public transportation bond **failed with 65%** of the vote.
- 2020: San Diego housing bond **failed with 58%** of the vote.
- 2020: Pleasant Hill park improvements bond **failed with 60%** of the vote.
- 2012: City of Rio Dell road improvements bond **failed with 63%** of the vote.

~\$3B

Resources blocked by
minority vote
**in these examples
alone.**

The supermajority threshold allows a small minority to block local voters' ability to address local problems.

Our Growing Coalition

Prop 5 is also Supported By:

- California Alliance for Retired Americans
- League of Women Voters of California
- California Professional Firefighters
- Housing California
- California Teachers Association
- California Alliance for Jobs
- American Society of Civil Engineers
- State Building and Construction Trades Council of California
- California Labor Federation
- Middle Class Taxpayers Association
- Habitat for Humanity California
- Move LA
- California Nurses Association
- League of California Cities
- Non-Profit Housing Association of Northern California
- Southern California Association of Nonprofit Housing
- United Ways of California
- Bay Area Council
- PICO California

And hundreds of other organizations representing seniors, veterans, working families, small businesses, faith communities, housing advocates, and more.

To see the full list of supporters, visit [YesOnProp5.org!](https://www.yesonprop5.org)



CALL TO ACTION!

Volunteer for Prop 5 TODAY at bit.ly/prop5vol



sv@home

Become a Member!

When you join [SV@Home](#), we can leverage our resources, magnify our voices, and advance strategic, collaborative solutions to California's affordable housing crisis that meet our local and regional needs.

Help us transform Silicon Valley into the kind of place where all people have access to a [safe, stable, and affordable home](#).

Join us today!

[sv@home](#)



Stay Connected With Us



on Instagram @svathome



on LinkedIn SV@Home



on Twitter/X @SVatHome



sv  home

The logo for sv@home, featuring the letters 'sv' in black, a purple house-shaped icon containing a white '@' symbol, and the word 'home' in black.